



P.O. Box 1109
Harrisonburg, Virginia 22803
(540) 434-3856

Youth 4-H & FFA Livestock Project Credit Application & Agreement

This application and agreement is to participate in Rockingham Cooperative Farm Bureau, Incorporated's ("Rockingham Cooperative") credit account program for Youth 4-H & FFA Livestock Projects. Students may apply for a credit account with Rockingham Cooperative to finance feed, feeding equipment, animal health, and show supplies for their 4-H or FFA Livestock Project provided that their market livestock is shown and sold at a premium sale.

I. Contact Information

A. Student Information:

Name: _____ Date of Birth: _____
Mailing Address: _____ City: _____ State: _____ Zip: _____
School: _____ Grade in School: _____

B. Parent / Guardian Information:

Name: _____ Relationship to Student: _____
Mailing Address: _____ City: _____ State: _____ Zip: _____
Email Address: _____ Home Number: _____
Cell Number: _____ Work Number: _____
Primary Contact Method: Phone / Email Best Time to Contact: _____
Rockingham Co-Op Account Number (if any): _____

C. Leader / Advisor Information:

Name: _____ Club / Chapter: _____
Mailing Address: _____ City: _____ State: _____ Zip: _____
Email Address: _____ Work Number: _____
Cell Number: _____
Primary Contact Method: Phone / Email Best Time to Contact: _____

D. 4-H Club / FFA Chapter Information

Name: _____ Student's Membership Number: _____
Mailing Address: _____ City: _____ State: _____ Zip: _____

II. Project Information (To be completed by Student):

What is your project name? _____

Please list the number and kind of animals*:

_____ Steer/Cattle

_____ Hogs

_____ Lambs

_____ Goats

** Please note that Rockingham Cooperative will only enter into an agreement to finance purchases for the maximum number of market livestock that your local premium show/sale event allows you to sell in a year.*

Where do you plan to show/sell your animals? _____

When will the show take place? _____

What is your project's budget for . . .

Feed? \$ _____

Animal Health? \$ _____

Feeding Equipment? \$ _____

Show Supplies? \$ _____

How do you plan to pay Rockingham Cooperative for your project's account balance? _____

Do you have a backup plan, such as in the case of the loss of an animal or a lower sales price than expected? Yes / No. What is that backup plan? _____

III. Certifications.

By submitting and endorsing this application, Student, Parent/Guardian, and Leader/Advisor (each as identified in Part I), each individually certify the following:

- (a) **Enrollment.** Student is a current 4-H or FFA member in good standing of the 4-H Club and/or FFA Chapter.
- (b) **Eligible Project.** Student's 4-H Club and/or FFA Chapter project is a Market Livestock Project. The Student's market livestock will be shown and sold at a premium sale. The Student's market livestock will not exceed the maximum number of market livestock that the Student's local premium show/sale event allows Student to sell in a year.
- (c) **Leader/Advisor.** Leader/Advisor is an authorized advisor of the 4-H Club and/or FFA Chapter.
- (d) **Parent/Guardian.** Parent/Guardian understands and acknowledges that they are personally responsible for the repayment of the full balance of the account by the repayment date specified below regardless of whether Student profits from the project and whether Student refuses to make such repayment.
- (e) **Information.** The information contained in this application and agreement is true, complete, and accurate as of the date that I have signed this application and agreement.

Student's Signature: _____

Student's Printed Name: _____

Date of Student's Signature: _____

Parent's / Guardian's Signature: _____

Parent's / Guardian's Printed Name: _____

Date of Parent's / Guardian's Signature: _____

Leader's / Advisor's Signature: _____

Leader's / Advisor's Printed Name: _____

Date of Leader's / Advisor's Signature: _____

IV. Terms and Conditions.

A. **By Student & Parent/Guardian as Joint Account Holders.**

By accepting, signing, or using the Youth 4-H & FFA Livestock Credit Account for which application is being made herein, the Student and the Parent/Guardian (together, "Account Holders"), jointly and severally agree as follows:

- (i) **Eligible Expenses.** That the account shall only be used for feed, feeding equipment, animal health, and show supplies for the eligible project.
- (ii) **Care of Animal(s).** That Student shall practice good stewardship for all farm activities relating to the project, including caring for animal(s) in accordance with good and acceptable agricultural practices.
- (iii) **Maintain Books and Records.** That Student shall keep good, accurate, and complete records for the project and will promptly turn in such books and records to Rockingham Cooperative upon its request.
- (iv) **Notify of Change.** That Account Holders shall notify Rockingham Cooperative within ten (10) business days of any material changes to the information provided on the foregoing credit application.
- (v) **Promptly Repay Balance.** That Account Holders shall remit proceeds or otherwise make payment to Rockingham Cooperative in an amount equal to the balance of the account within the earlier of thirty (30) days of the Project Completion Date or twelve (12) months from the date Rockingham Cooperative accepts this agreement. The Project Completion Date is the date that Student receives payment for the sale of the animal(s) or the project is otherwise terminated. Account Holders are obligated to repay full balance of the account by the repayment date specified above even in the event Student does not profit from the project.
- (vi) **Authorization to Receive Proceeds.** That Rockingham Cooperative may, at its option, collect proceeds of the sale in an amount equal to the balance of the account directly from the issuer of such proceeds.
- (vii) **Authorization to Notify Others of Agreement.** That Rockingham Cooperative may, at its option, disclose to any and all necessary parties information regarding this agreement, including that Student agreed to remit proceeds of the project to Rockingham Cooperative and the payment status. Rockingham Cooperative shall not disclose any credit information regarding Account Holders that is not related to this agreement or the project.
- (viii) **Finance Charge.** That in the event account is not paid in accordance with Section IV.A(v), Account Holders shall pay a monthly finance charge of 1.5% (\$1.50 minimum) will be applied to any unpaid balances.
- (ix) **Notify of Lost, Theft, or Unauthorized Use.** To notify Rockingham Cooperative promptly and in writing of loss, theft, or unauthorized use of the account.
- (x) **Default.** That in the event of the Account Holders' failure to perform any of the terms of this agreement or make any payments as otherwise agreed, Rockingham Cooperative may, at its option, declare any balance on the account as immediately due and payable.
- (xi) **Attorney's Fees and Costs.** That in the event of default, Account Holders shall pay thirty five percent (35%) of the unpaid balance to Rockingham Cooperative to cover its attorneys' fees and costs of collection.
- (xii) **Right to Amend.** That Rockingham Cooperative may upon fifteen (15) days' prior written notice to Account Holders, amend or change any provision or terms of this agreement.
- (xiii) **Right to Cancel.** That Rockingham Cooperative may cancel the account, or reduce the amount of available to credit, without notice to Account Holders, except in those situations where such notice is required by law. Account Holders will continue to be responsible for full payment of the balance on the account and all charges to the account.
- (xiv) **Venue & Choice of Law.** That Virginia law shall govern all rights and duties under this agreement and that venue and jurisdiction for the enforcement of the obligations hereunder shall exclusively be in the state or federal courts with jurisdiction over Rockingham County, Virginia.

B. By Student & Parent/Guardian as Joint Account Holders - continued

Student's Signature: _____

Student's Printed Name: _____

Date of Student's Signature: _____

Parent's / Guardian's Signature: _____

Parent's / Guardian's Printed Name: _____

Date of Parent's / Guardian's Signature: _____

C. By Parent/Guardian as Student's Parent/Guardian. I hereby consent to Student submitting this application and executing this agreement.

Parent's / Guardian's Signature: _____

Parent's / Guardian's Printed Name: _____

Date of Parent's / Guardian's Signature: _____

D. By Rockingham Cooperative. Rockingham Cooperative hereby approves and accepts the application and agreement.

Authorized Signature: _____

Printed Name: _____

Position: _____

Date of Acceptance: _____

For Office Use Only

Approved By:

Primary Store Manager:

Credit Manager:

Set-Up Date:

Date:

Date:

Initials: